

Village Green

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2122 West Chestnut Street
San Bernardino, CA 92410

County:	San Bernardino
Property Type:	Multifamily Garden/Low-Rise
No. Units	184
Building Size:	172,880 SF
Price:	\$10,750,000
Price/Unit:	\$58,424

Property Description

Click the Property Website Link for the Marketing Materials and Doc Center. Village Green is a 184-unit apartment community built in 1968, the property was extensively renovated in 1999 and consists of 40 one- and two-story, wood frame and stucco buildings with pitched roofs. The excellent unit mix is 104 two-bedroom, one-bath units, 2 three-bedroom, one-bath units and 80 three-bedroom homes on over 18 acres of land. Village Green provides open spaces in a very well-maintained community. Units offer private patios and backyards (downstairs units), window coverings, air conditioning and heat, refrigerators, and gas ranges. The common area amenities feature a courtyard, two swimming pools, barbeque area, two playground areas, a full-sized basketball court, and four onsite laundry facilities. The property provides gated access and a courtesy security patrol. There are 45 detached garages, 82 carport spaces, 51 open parking spaces, and 2 handicap spaces onsite.



Location Description

The city of San Bernardino is situated along the I-10 and I-215 freeways in the southern San Bernardino County area of the Inland Empire. Historically, the Inland Empire has been the leading job growth region in Southern California. The Southern California Association of Governments projects that the Inland Empire will add more than 1 million new jobs between 2010 and 2035. With several major development projects underway or in the planning stages, San Bernardino is poised for strong job and population growth in the years ahead.

- Low Income Housing Tax Credits (LIHTC)
- 65 Unit HAP Contract
- Garages and Covered Parking
- 9.5% Return on Investment
- Large Two- & Three-Bedroom Units
- " 18.75-Acre Beautifully Landscaped Community

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